



AUSTIN HOUSING FINANCE CORPORATION

Board of Directors:
Gustavo L. Garcia, President
Jackie Goodman, Vice President
Raul Alvarez, Director
Danny Thomas, Director
Beverly Griffith, Director
Will Wynn, Director
Daryl Slusher, Director
Jesus Garza, General Manager
Betty Dunkerley, Secretary
Sedora Jefferson, General Counsel

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

MINUTES

THURSDAY, JANUARY 17, 2002

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened at 2:25 p.m. on Thursday, January 10, 2002 in the Hancock Building Board Room at the Lower Colorado River Authority, 3700 Lake Austin Blvd. The following agenda were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Garcia called the meeting to order at 2:25 p.m.

The Special Called Meeting of the Board of Directors' Meeting of the Austin Housing Finance Corporation (AHFC) was postponed.

The Special Called Meeting of the Austin Housing Finance Corporation was postponed.

AHFC-1. Approve the issuance of Austin Housing Finance Corporation Refunding Multi-family non-recourse bonds in an amount not to exceed an aggregate principal amount of \$9 million and the financing documents in connection with the transaction to refinance the bonds issued in 1985 on the Riverchase Apartments, owned and operated by Riverchase Associates, Ltd., a Texas limited partnership.

No Action Taken.